

RELIANCE INSURANCE LIMITED

Balance Sheet as at 31, December 2006

Date : 29/04/2007

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CAPITAL & LIABILITIES			Notes	2006 Taka	2005 Taka	PROPERTY AND ASSETS			Notes	2006 Taka	2005 Taka
Share Capital	03	150,000,000		120,000,000		Investments :		09	171,858,227	181,006,452	
Reserve or contingency accounts :		363,872,196		248,217,427		Long term		137,227,760	137,227,760		
Reserve For Exceptional Losses		246,170,230		216,852,033		Current		34,630,467	43,778,692		
Capital Reserve (Sale Of Fixed Assets)		428,319		428,319		Premium control account (O/S)		10	75,122,827	82,052,932	
Profit And Loss A. Balance		44,031		96,505		Interest receivable account		11	21,962,116	18,168,559	
Share Premium Account		0		22,740,570		Accrued and due		6,862,619	5,457,845		
General Reserve Fund Account		1,250,000		8,100,000		Accrued but not due		15,099,497	12,710,714		
Land Revaluation Reserve		115,979,616		0		Amount due from other persons or bodies carrying on insurance business		12	39,417,824	45,358,786	
Proposed Dividend		22,500,000		12,000,000		Sundry Debtors (including advances, deposits and prepayments)		13	223,884,258	137,585,190	
Unpaid Dividend A/C		366,632		330,381		Cash and bank balances			350,676,107	270,508,459	
Balances of fund and accounts :		119,031,992		100,869,103		Amount in hand		146,830	125,795		
Fire Insurance Business		21,451,059		20,425,829		Balance with banks		14	350,529,277	270,382,664	
Marine Insurance Business		57,923,396		47,695,480		Other accounts			191,487,223	75,198,054	
Miscellaneous Insurance Business		39,657,537		32,747,794		Fixed assets		15	187,957,564	70,070,262	
Premimum deposit	04	121,957,592		98,032,341		Stock Of Stationary		805,637	711,040		
Deferred liability for employees gratuity		23,739,317		24,817,878		Postage Stamps In Hand		1,939	7,807		
Other liabilities & provisions		272,940,854		205,611,303		Insurance Stamps Stock Control A/C		2,722,083	4,408,945		
Estimated liability in respect of outstanding claims whether due or intimated	05	77,506,903		82,632,032		Total		1,074,408,582	809,878,432		
Amounts due to other persons or bodies carrying on insurance business	06	93,893,398		59,251,753							
Outstanding refundable premium	07	4,949,122		4,017,646							
Sundry creditors (including expenses and taxes)	08	87,982,908		44,613,045							
Overdrawn on current account	10	8,608,524		15,096,827							
Total		1,074,408,582		809,878,432							

Auditors' Report
See annexed report,

(M. Hamidur Rashid, FCA) Partner
Chowdhury Hossain Rashid & Co.
Chartered Accountants